

EXPERIENCE • LEADERSHIP • INNOVATION • FLEXIBILITY

1971

WNC & Associates founded; syndicates first investment in affordable housing.

1983

WNC closes its first SEC registered fund in affordable housing.

1986

Congress passes tax reform act, creating federal Low-Income Housing Tax Credit. WNC closes 22 acquisitions in first year of program.



1988

Will Cooper, Jr. joins WNC. First state housing tax credit established in California. WNC closes seven funds in first year, goes on to close over 25 investment funds in five states.



1994

WNC closes its first institutional tax credit fund.



2000

Will Cooper, Jr. named President of WNC. Congress passes Community Renewal Tax Relief of 2000, creating New Markets Tax Credit program.



2003

WNC closes Kent Affordable (140 units in Brooklyn, NY), one of the single largest federal tax credit allocations in the nation (\$41 million).



2008

WNC receives third New Markets Tax Credit allocation for a total of \$125 million.

WNC portfolio reaches \$4 billion.

TIMELINE



1968

President Johnson signs Housing and Urban Development Act, creating incentives for the development of affordable rental housing.

1975

WNC closes its first HUD transactions, Chula Vista and Oxford Terrace.



1985

Will Cooper, Sr., appears before the U.S. Senate Banking, Housing and Urban Affairs Committee as expert on affordable housing.

1993

Congress passes law making Tax Credits a permanent program.

WNC portfolio reaches \$500 million; company closes its 100th fund.



1997

Will Cooper, Sr., testifies before the U.S. House of Representatives Ways and Means Committee. WNC portfolio reaches \$1 billion.

2002

WNC is awarded \$50 million of New Markets Tax Credits (among first in the U.S.). Closes \$34 million in first 18 months of program.



2007

WNC receives second New Markets Tax Credit allocation for a total of \$90 million.

2010

WNC portfolio reaches \$4.9 billion.

WNC – MAKING HISTORY SINCE 1971



At WNC, we measure our success through the success of our partners. Since WNC was founded four decades ago, the affordable housing industry has gone through many sweeping legislative, economic and program changes. We have consistently been at the forefront of these changes, anticipating and capitalizing on opportunities on behalf of our partners. Our success in recognizing change and identifying opportunities has given our customers a competitive advantage. This philosophy has worked well for WNC. While many companies have come and gone since 1971, we've stood the test of time.

